NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *



^{*} Asterisks denote mandatory information

| Name of Announcer * | BAKER TECHNOLOGY LTD |
|---|--------------------------|
| Company Registration No. | 198100637D |
| Announcement submitted on behalf of | BAKER TECHNOLOGY LIMITED |
| Announcement is submitted with respect to * | BAKER TECHNOLOGY LIMITED |
| Announcement is submitted by * | Nga Ko Nie |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 27-Sep-2012 17:47:39 |
| Announcement No. | 00076 |

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

| 1. | Date of notice to issuer * | 27-09-2012 |
|----|--|----------------------|
| 2. | Name of <u>Substantial Shareholder</u> * | Doris Heng Chin Ngor |
| 3. | Please tick one or more appropriate box(es):* | |
| | Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV] | |

>> PART II

| 1. | Date of change of [Select Option] | |
|----|---|-----------------------------------|
| 2. | Name of Registered Holder | |
| 3. | Circumstance(s) giving rise to the interest or change in interest | [Select Option] |
| | # Please specify details | |
| 4. | Information relating to shares held in | the name of the Registered Holder |
| | No. of [Select Option] held before the change | |
| | As a percentage of issued share capital | % |
| | No. of N.A. which are subject of this notice | |
| | As a percentage of issued share capital | % |
| | Amount of consideration (excluding brokerage and stamp duties) per share paid or received | |

| No. of N.A. held after the change | |
|---|---|
| As a percentage of issued share capital | % |

>> PART III

| 1. | Date of change of <u>Interest</u> | 26-09-2012 |
|----|---|--|
| 2. | The change in the percentage level | From 53.40 % To 52.97 % |
| 3. | Circumstance(s) giving rise to the interest or change in interest | # Others |
| | # Please specify details | Dilution of percentage level of shareholding as a result of the conversion of warrants by warrant holders to ordinary shares for the period from 2 July 2012 to 26 September 2012. |
| 4. | A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | The change in the percentage level is the result of a series of transactions. |

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

| | Direct | Deemed |
|---|------------|-------------|
| No. of shares held before the change | 68,399,183 | 305,516,348 |
| As a percentage of issued share capital | 9.77 % | 43.63 % |
| No. of shares held after the change | 68,399,183 | 305,516,348 |
| As a percentage of issued share capital | 9.69 % | 43.28 % |

| (1) The percentage of issued share capital before the change is calculated based on 700,294,881 shares as at 6 June 2012. |
|--|
| (2) The percentage of issued share capital after the change is calculated based on 705,875,881 shares as at 26 September 2012. |
| (3) Dr Doris Heng Chin Ngor holds a total of 27,359,673 warrants issued in 2012 and 34,199,591 warrants issued in 2009, as at 26 September 2012. |
| (4) Dr Doris Heng Chin Ngor is deemed to be interested in the 305,516,348 shares held by her spouse, Dr Benety Chang. |
| |

| Attachments | Total size = 0 |
|-------------|--------------------------------|
| | (2048K size limit recommended) |